

THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

SPECIAL MEETING MINUTES
August 23, 2013

1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on August 23, 2013 in the Board Chambers located at 1300 Courthouse Road Stafford, Virginia at 1:37 P.M. A quorum was present.

Members Present

Don Newlin	Chairman
Joel Griffin	Vice-Chairman (arrived during Item 2)
Jack Rowley	
Jo Knight	
Mark Safferstone	
Wendy Maurer	

Members Absent

Kara Vanderpool-Ward

Also Present:

Tim Barody	Secretary
Charlie Payne	Counsel
Brad Johnson	Treasurer
Kelly Copley	Analyst

2. PUBLIC HEARING

A. Issuance of Revenue Bonds by the Economic Development Authority of the City of Fredericksburg, Virginia on behalf of Mary Washington Healthcare and Affiliates.

Due to Mr. Newlin and Mr. Rowley being on Mary Washington Healthcare's Finance Board, both recused themselves from voting. A quorum was still present.

Mr. Kevin White of Kaufman & Canoles asked the EDA to adopt a resolution and recommend to the Stafford BOS that it concurs with the issuances of the City of Fredericksburg's EDA of a bond in the principle amount up to \$101,000,000 to refinance two separate previously issued bonds.

No public requested to speak. No EDA members requested to speak.

Mr. Safferstone moved to accept the resolution. Ms. Knight seconded.

VOTE 4-0 Approved

3. OLD BUSINESS

A. Stafford Regional Airport Authority Land Swap

Mr. Baroody updated the EDA on the EDA/Airport Land Swap. Staff currently does not recommend at this time to the EDA that they swap properties with the Airport Authority as envisioned. Staff does recommend the EDA continue to work with the Airport Authority to pursue other alternatives.

The EDA agrees with staff's recommendation.

Discussion followed.

4. ADJOURNMENT

There being no further business brought before the Economic Development Authority, Mr. Newlin adjourned the meeting at 1:48 P.M. The next Regular Meeting is scheduled for Friday, September 13, 2013.

MINUTES SUBMITTED BY:

Tim Baroody
EDA Secretary

MINUTES APPROVED BY:

Don Newlin
EDA Chairman