

### THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

REGULAR MEETING MINUTES  
May 9, 2014

#### 1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on May 9, 2014 in the Board Chambers located at 1300 Courthouse Road Stafford, Virginia at 1:31 P.M. A quorum was present

##### Members Present

Don Newlin	Chairman
Jack Rowley	
Jo Knight	
Mark Safferstone	
Howard Owen	

##### Members Absent

Joel Griffin	Vice-Chairman
Wendy Maurer	
Tim Baroody	Secretary
Charlie Payne	Counsel

##### Also Present:

John McManus	Substitute Counsel
Brad Johnson	Treasurer
Kelly Copley	Analyst

#### 2. APPROVAL OF MINUTES

A. Motion for approval of the March 14, 2014 Regular Meeting Minutes was made by Mr. Rowley. Mr. Safferstone seconded.

**VOTE**      5-0 Approved

B. Motion for approval of the April 10, 2014 Special Meeting Minutes was made by Mr. Owen. Mr. Rowley seconded.

**VOTE** 5-0 Approved

**3. PUBLIC PRESENTATIONS**

A. FRA Marketing Plan - Cancelled

B. Capital One Bank Presentation - Cancelled

**4. TREASURER'S REPORT**

A. November 2013 – Corrected Unencumbered fund balance \$35,847.84

B. December 2013 – Corrected Unencumbered fund balance \$30566.35

C. January 2014 – Corrected Unencumbered fund balance \$25,835.69

D. February 2014 – Corrected Unencumbered fund balance \$20,412.96

Mr. Rowley moved to approve the corrected Treasurer's reports. Ms. Knight seconded.

**VOTE** 5-0 Approved

E. March 2014 – Unencumbered fund balance \$7,949.96

Ms. Maurer moved to approve the March 2014 Treasurer's report. Mr. Rowley seconded.

**VOTE** 5-0 Approved

**5. SECRETARY'S REPORT**

A. Technology and Research Park Update –

No Report

**6. CHAIRMAN'S REPORT**

A. EDA Finances

Mr. Newlin asked the EDA for a motion to release the remaining balance of \$75,000 from Board of Supervisors resolution R12-203. Funds will be re-encumbered with the proceeds from the sale of EDA properties.

Ms. Knight motioned to unencumber the \$75,000 for operating expenses. Mr. Rowley seconded.

**VOTE** 5-0 Approved

**7. COMMITTEE REPORT**

A. Germanna Committee Report –

Mr. Rowley updated the EDA. HH Hunt is currently asking the county for approval to start building the planned apartments. Once approved the Germanna land will be transferred to the County.

Discussion Followed

B. Aquia Town Center Committee Report –

Ms. Knight updated the EDA on the Aquia Town Center Property. Sale is still pending.

Discussion Followed

C. Airport Property Committee Report –

Mr. Johnson updated the EDA on the status of the timber cruises and timber offers. Staff will distribute to the Chairman.

**8. OLD BUSINESS**

A. Chatham Square/Courthouse Square Update -

Berkley Mitchell updated the EDA on the price reductions of the properties and current buyer interest in the properties however, there are no offers yet.

B. VA Golf Trail Update –

Mr. Shaal was unable to attend the meeting in person. Deferred until July 11, 2014 meeting.

C. 2014 Business Appreciation Week Update –

Mr. Cobert updated the EDA on the 2014 Business Appreciation Reception on June 6, 2014 from 2-4 at Stafford Regional Airport. This year's speaker will be Maurice Jones VA Secretary of Commerce and Trade. We received sponsorships from UMUC and SunTrust.

Discussion followed

**9. NEW BUSINESS**

A. Made in FredVA Request

Chris Fines request \$3,000 for 2014 Fredericksburg "Shark Tank" Event.

Mr. Howard motioned to grant the \$3,000 for the Fredericksburg Shark Tank Event. Mr. Rowley seconded.

**VOTE** 5-0 Approved

**10. ATTORNEY'S REPORT**

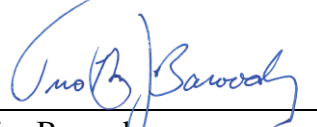
None

**11. ADJOURNMENT**

A. The Chairman called a Special Meeting be held on June 13, 2014.

B. There being no further business brought before the Economic Development Authority, Mr. Newlin adjourned the meeting at 1:57 P.M. The next Regular Meeting is scheduled for Friday, July 11, 2014.

**MINUTES SUBMITTED BY:**



Tim Baroody  
EDA Secretary

**MINUTES APPROVED BY:**



Don Newlin  
EDA Chairman